

General Fund Revenue Financial Monitoring

		Third Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	21/22 Revised Full Year Budget £'000	21/22 Budget £'000	21/22 Actual £'000	20/21 Actual £'000	21/22 £'000	21/22 %	Reason for Variance
Chief Executive & Chief Operating Officer							
Investment Properties Rent	(1,415)	(1,061)	(1,321)	(816)	(260)	-25%	A Rent receipt expected in P10 actually arrived in P9. Outturn expected to be inline with revised budget
Explained variances	(1,415)	(1,061)	(1,321)	(816)	(260)	-25%	
Head of Climate, Environment & Waste							
Greater Cambridge Shared Waste Service	(3,266)	(3,232)	(3,095)	(865)	137	4%	The trade waste service has been significantly impacted by the pandemic due to the ever-changing economic situation. There is a greater downturn in income than was first envisaged which is hoped will be short term with some recovery anticipated in Q4. Any budget variance will be shared with our Cambridge City Council partners.
Street Cleansing	210	119	120	62	1	1%	No significant variances.
Flood Defence and Land Drainage	66	32	32	42	0	0%	No significant variances.
Environmental Protection	(19)	(12)	(17)	29	(5)	-42%	Increased income received from the re-introduction of the pollution permit control licence fee structure and income generated from Pre Planning Applications.
Green to the Core	125	63	67	3	4	6%	Down to the mis-profiling of contributions payable for new tree planting - will be recovered in Q4's profile and wholly recovered through the renewables reserve.
Licensing: Taxi & Other	(272)	(204)	(202)	(102)	2	1%	No significant variances.
Explained variances	(3,156)	(3,234)	(3,095)	(831)	139	4%	
Head of Finance							
Interest	(3,370)	(2,106)	(2,160)	(865)	(54)	-3%	Interest income at the end of the thrid quarter 2021/22 is slightly above expectations, mainly due to cash holdings being higher than expected.
Treasury Management	50	28	30	46	2	5%	Borrowing requirements for 21.22 and associated brokerage costs were finalised during Q3. Further expenditure expected to be minimal

		Third Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	21/22 Revised Full Year Budget £'000	21/22 Budget £'000	21/22 Actual £'000	20/21 Actual £'000	21/22 £'000	21/22 %	Reason for Variance
Rent Rebates (non HRA)	114	86	137	110	51	60%	B&B/Temp accom monthly expenditure fluctuates and outturn now expected to be approx £189,000 based on latest YTD
Explained variances	(3,206)	(1,992)	(1,993)	(709)	(1)	0%	
Head of Housing							
Improvement Grants	(77)	(730)	(730)	(730)	0	0%	No significant variances.
Homelessness	(326)	(447)	(453)	(310)	(6)	-1%	No significant variances.
Explained variances	(403)	(1,177)	(1,183)	(1,039)	(6)	-1%	
Director of Greater Cambridge Shared Planning							
Operations Management	133	66	70	31	4	7%	No significant variances.
Development Management	(3,575)	(2,555)	(2,733)	(1,867)	(178)	-7%	£168,000 relates to the additional income received in the service
Planning Policy	75	142	366	331	224	157%	50% of the costs relating to i) North East Cambridge (£72,000) & ii) Gtr Cambridge Local Plan (£136,000), are yet to be recharged to Cambridge City Council.
Build New Environments	(181)	(84)	(78)	40	6	7%	No significant variances
Land Charges	(413)	(291)	(328)	(225)	(37)	-13%	£38,000 relates to the receipt of the Government Covid grant for loss of income
Strategic Sites	(729)	(519)	(515)	(316)	4	1%	No significant variances
Explained variances	(4,690)	(3,241)	(3,218)	(2,006)	23	1%	
Head of Transformation, HR & Corporate Services							
ICT	2,281	596	608	743	12	2%	No significant variances.
Contact Centre	75	33	35	39	2	5%	No significant variances.
Transformation	94	87	89	4	2	3%	No significant variances.
HR Payroll	354	170	169	1,334	(1)	-1%	No significant variances.
Cambourne Offices	1,138	761	778	946	17	2%	No significant variances.
Explained variances	3,942	1,647	1,680	3,066	32	2%	